

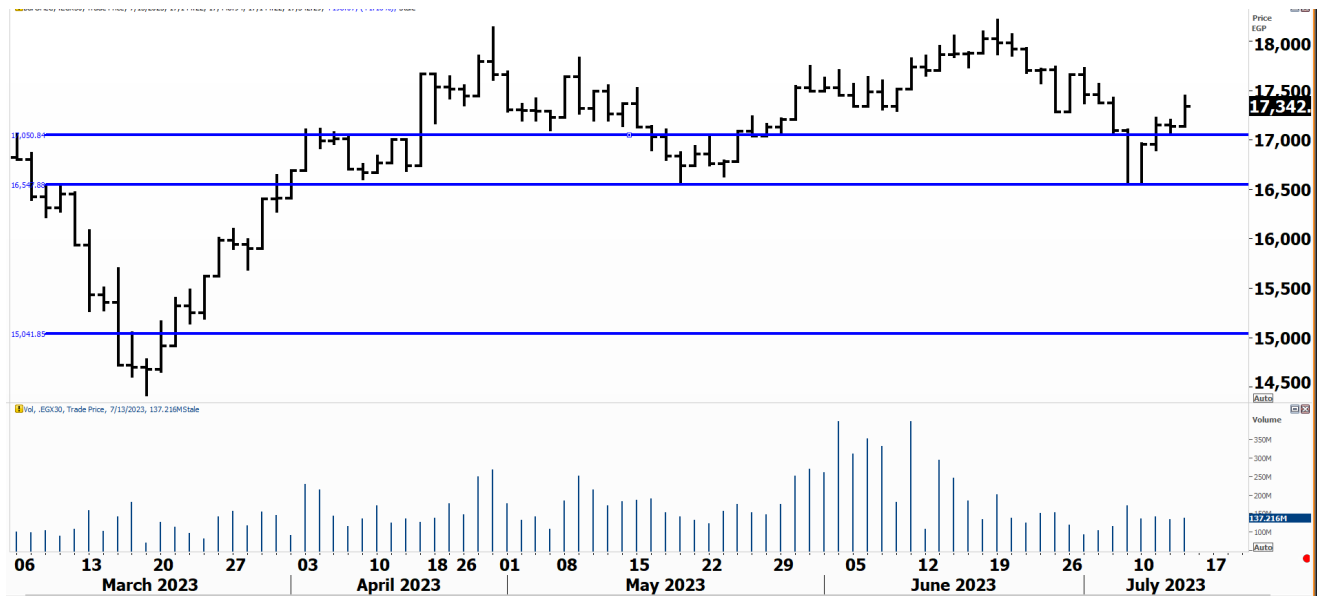


PIONEERSECURITIES

Weekly Overview

16-Jul 2023

This report must be read with the disclaimer
on last page

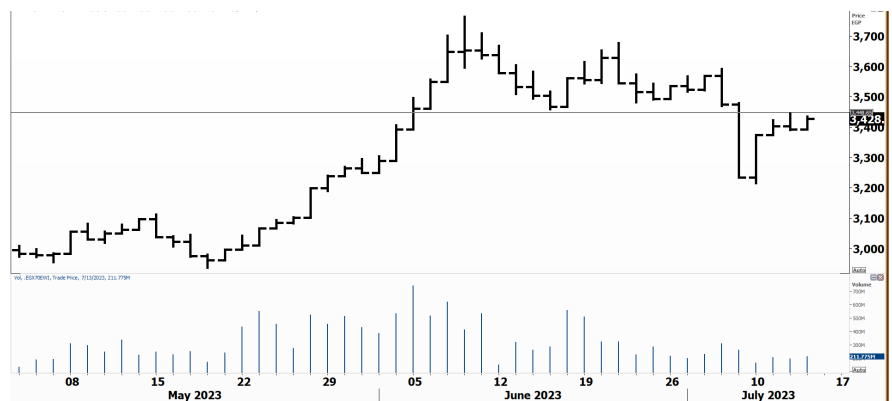


The EGX 30 rose the last session breaking above 17,100 and closing at 17,350 at the end of the session. Those who want to step in at this break should place their stop below 17,000-17,050. In other words, the breakout above 17,100 took place, and stepping in can be done but with a clear stop below 17,000.

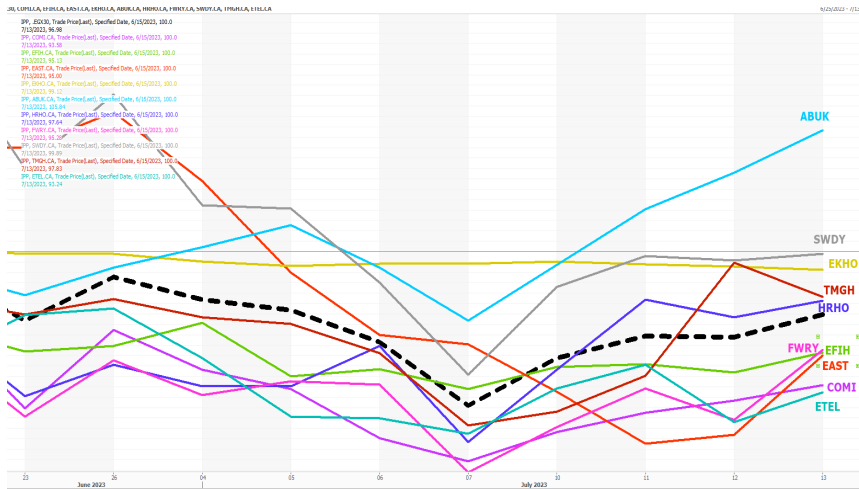
Our target, if this rise continues, lies at 17,750-17,800. Our important support still lies at 16,500, and we are still considering this level as our major support for those who are more intermediate-term in nature.

EGX 70, Weekly Chart

The 3,450 level is still a resistance level as the EGX 70 did not break it yet to the upside. Our important support now is 3,200; those who are short-term in picture, however, can use the low of the past three sessions that lies at 3,375 as their stop. Thus, a break below this 3,375 support level will trigger short-term stops.



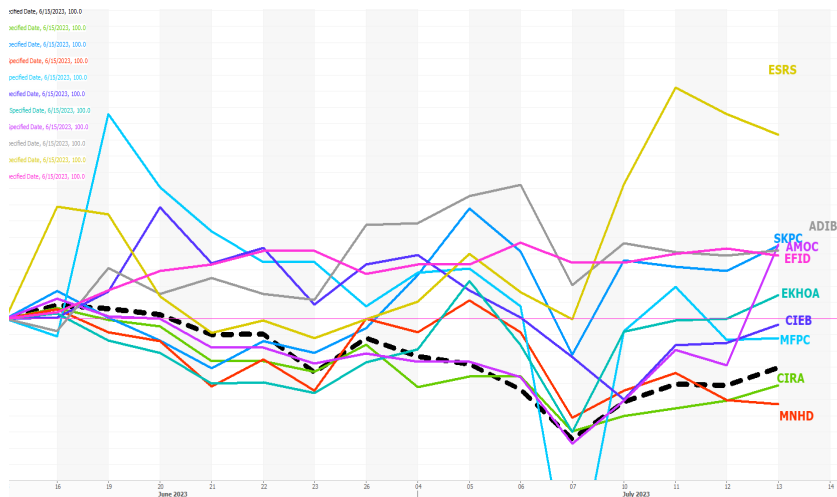
Top index weights



ABUK is on top of the performers. Then comes SWDY and EKHO, which began to outperform lately after a period of underperformance. TMGH and HRHO are also doing well as they are slightly outperforming the index.

The two worst performers in the time being are COMI and ETEL.

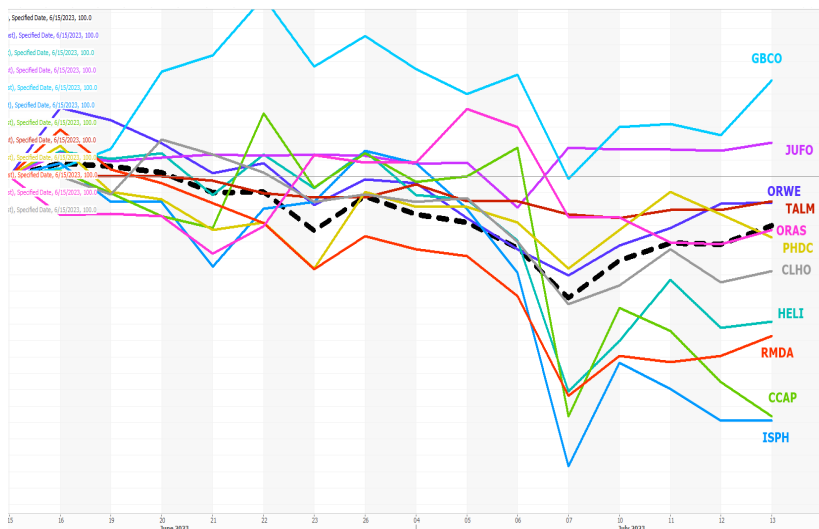
Mid Weights



This category possesses many stocks outperforming the index. ESRS is on top. ADIB, SKPC, AMOC, and EFID come next; the four stocks have almost identical performance.

EKHOA and CIEB are also outperforming the index. The two underperformers are CIRA and MNHD

Smallest Weights



GBCO is the best performer in this category, especially that the stock itself is also breaking a major resistance.

JUFO comes next, followed by ORWE and TALM which are also doing well. ORAS is having same market performance.

The rest of the stocks are underperforming the index.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	Below	The 10 weeks moving average broke below the 20 weeks moving averages
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Above	Buy signal was triggered during November 2022
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
PHDC	Above	Buy signal was triggered during November 2022
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Above	Buy signal was triggered during May 2023
AUTO	Above	Buy signal was triggered during November 2022

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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